

**Technical Issues to be Faced with Identified
from the Management Analysis of Local Railway Companies**

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Recently, some local railway companies have had a serious financial crisis which is caused by decrease of their passengers. On the other hand, the companies are facing technical issues such as the maintenance or the renewal of the railway facilities. With this background, we analyzed a whole tendency of management of the companies using statistical data (fiscal years 2003-2008) supervised by Ministry of Land, Infrastructure, Transport and Tourism, discussed the technical and managerial issues based on the management analysis of the companies, and presented the future directionality of the railway research and development.